Midland National Life Insurance Company
BOLI Separate Account Report
9/30/2026

Treasuries & Agencies Sub-Account

Cusip Identification	Description	Asset Class	Interest Rate	Maturity Date	Fair Value	Book/ Adjusted Carrying Value [1]	Par Value	NAIC Designation	Effective Rate of Interest
3133EMLL4	FFCB 2.07 12/40-12/21 (A)	01 - U.S. GOVERNMENT AND AGENCIES	2.07%	12/21/2040	$1,255,450.00	$1,898,074.84	$2,000,000.00	1.B FE	2.50%
3133EMVZ2	FFCB 2.52 04/13/2046	01 - U.S. GOVERNMENT AND AGENCIES	2.52%	4/13/2046	$465,778.50	$739,258.70	$750,000.00	1.B FE	2.61%
3133EMA51	FFCB 2.8 05/41 - 05/22	01 - U.S. GOVERNMENT AND AGENCIES	2.80%	5/20/2041	$691,463.00	$1,000,000.00	$1,000,000.00	1.B FE	2.80%
3133EGDZ5	FFCB 3.04 05/20/2036	01 - U.S. GOVERNMENT AND AGENCIES	3.04%	5/20/2036	$824,133.00	$1,000,000.00	$1,000,000.00	1.A	3.04%
3133EEU24	FFCB 3.47 06/03/2033	01 - U.S. GOVERNMENT AND AGENCIES	3.47%	6/3/2033	$899,533.00	$1,000,975.63	$1,000,000.00	1.A	3.45%
3133EDRR5	FFCB 3.93 08/01/2044	01 - U.S. GOVERNMENT AND AGENCIES	3.93%	8/1/2044	$799,265.00	$1,127,712.13	$1,000,000.00	1.A	3.00%
3133EJV22	FFCB 4.07 11/33-11/23 (A)	01 - U.S. GOVERNMENT AND AGENCIES	4.07%	11/21/2033	$913,085.00	$1,000,000.00	$1,000,000.00	1.A	4.07%
3130AE4Q0	FHLB 3.375 03/12/2038	01 - U.S. GOVERNMENT AND AGENCIES	3.38%	3/12/2038	$820,864.00	$977,278.88	$1,000,000.00	1.A	3.62%
3130AEYE4	FHLB 4.03 09/35-09/23 (A)	01 - U.S. GOVERNMENT AND AGENCIES	4.03%	9/27/2035	$2,660,382.00	$2,998,163.75	$3,000,000.00	1.A	4.04%
3130AFAU1	FHLB 4.25 11/38-11/23 (A)	01 - U.S. GOVERNMENT AND AGENCIES	4.25%	11/2/2038	$1,727,230.00	$2,000,000.00	$2,000,000.00	1.A	4.25%
3137FJY78	FHMS K158 A3	01 - U.S. GOVERNMENT AND AGENCIES	3.90%	10/25/2033	$2,730,669.00	$2,968,004.26	$3,000,000.00	1.A	4.09%
31397PRT9	FHR 3406 B	05 - RESIDENTIAL MORTGAGE-BACKED SECURITIES	6.00%	1/15/2038	$2,668.40	$2,765.51	$2,758.45	1.A	5.94%
31398LZZ4	FHR 3621 HZ	05 - RESIDENTIAL MORTGAGE-BACKED SECURITIES	5.00%	1/15/2040	$274,391.67	$280,374.23	$281,049.74	1.A	5.06%
31398WVL5	FHR 3654 Z	05 - RESIDENTIAL MORTGAGE-BACKED SECURITIES	4.50%	4/15/2040	$332,772.74	$353,499.35	$357,469.22	1.A	4.78%
3137GAMD6	FHR 3736 ZP	05 - RESIDENTIAL MORTGAGE-BACKED SECURITIES	4.00%	10/15/2040	$1,308,314.26	$1,391,509.94	$1,411,520.40	1.A	4.30%
3137A4E78	FHR 3768 ZP	05 - RESIDENTIAL MORTGAGE-BACKED SECURITIES	4.00%	12/15/2040	$267,270.92	$285,859.77	$288,457.24	1.A	4.19%
3137A6AX0	FHR 3791 ZL	05 - RESIDENTIAL MORTGAGE-BACKED SECURITIES	4.50%	1/15/2041	$370,609.35	$385,391.90	$391,127.10	1.A	4.85%
3137A6AX0	FHR 3791 ZL	05 - RESIDENTIAL MORTGAGE-BACKED SECURITIES	4.50%	1/15/2041	$1,746,930.17	$1,816,610.24	$1,843,644.05	1.A	4.85%
3137A6AX0	FHR 3791 ZL	05 - RESIDENTIAL MORTGAGE-BACKED SECURITIES	4.50%	1/15/2041	$7,546.61	$7,847.63	$7,964.41	1.A	4.85%
3137H6VW2	FHR 5209 KZ	05 - RESIDENTIAL MORTGAGE-BACKED SECURITIES	3.00%	4/25/2052	$4,517,690.76	$5,699,053.21	$7,078,911.86	1.A	4.42%
3137H9B40	FHR 5267 GZ	05 - RESIDENTIAL MORTGAGE-BACKED SECURITIES	5.00%	9/25/2052	$10,223,154.77	$12,119,080.73	$12,194,302.86	1.A	5.08%
3137H9BE8	FHR 5267 JZ	05 - RESIDENTIAL MORTGAGE-BACKED SECURITIES	5.00%	10/25/2052	$7,800,767.82	$9,095,599.42	$9,178,691.32	1.A	5.11%
3137H9GB9	FHR 5275 AZ	05 - RESIDENTIAL MORTGAGE-BACKED SECURITIES	5.50%	11/25/2052	$4,304,699.83	$4,513,816.57	$4,655,329.97	1.A	5.86%
3137H9GM5	FHR 5275 KZ	05 - RESIDENTIAL MORTGAGE-BACKED SECURITIES	5.50%	11/25/2052	$2,299,591.67	$2,467,607.17	$2,479,536.60	1.A	5.58%
3137H9KU2	FHR 5282 MZ	05 - RESIDENTIAL MORTGAGE-BACKED SECURITIES	5.50%	12/25/2052	$2,290,235.34	$2,398,630.46	$2,468,223.90	1.A	5.83%
31371LHK8	FN 255034	05 - RESIDENTIAL MORTGAGE-BACKED SECURITIES	4.50%	12/1/2033	$4,934.17	$5,104.81	$5,104.82	1.A	4.48%
31407NQC0	FN 835751	05 - RESIDENTIAL MORTGAGE-BACKED SECURITIES	4.50%	8/1/2035	$506.27	$508.01	$527.32	1.A	5.69%
3138LJ2G4	FN AN6174	01 - U.S. GOVERNMENT AND AGENCIES	3.21%	7/1/2037	$4,170,750.00	$5,003,973.30	$5,000,000.00	1.A	3.19%
3138LNT76	FN AN9573	01 - U.S. GOVERNMENT AND AGENCIES	4.04%	7/1/2048	$1,620,084.96	$1,974,635.61	$1,966,074.81	1.A	4.01%
3138LNUZ2	FN AN9599	01 - U.S. GOVERNMENT AND AGENCIES	4.25%	6/1/2043	$1,871,798.28	$2,154,318.68	$2,125,883.93	1.A	4.06%
3138LNUZ2	FN AN9599	01 - U.S. GOVERNMENT AND AGENCIES	4.25%	6/1/2043	$1,205.06	$1,386.87	$1,368.64	1.A	4.07%
3140HRQU0	FN BL0466	01 - U.S. GOVERNMENT AND AGENCIES	3.69%	10/1/2033	$747,952.89	$816,176.22	$828,316.12	1.A	3.93%
3140HRSE4	FN BL0516	01 - U.S. GOVERNMENT AND AGENCIES	4.09%	12/1/2038	$1,733,400.00	$2,001,425.27	$2,000,000.00	1.A	4.08%
3140HRWP4	FN BL0653	01 - U.S. GOVERNMENT AND AGENCIES	4.08%	12/1/2032	$1,641,828.17	$1,780,280.87	$1,780,435.04	1.A	4.06%
3140HRWP4	FN BL0653	01 - U.S. GOVERNMENT AND AGENCIES	4.08%	12/1/2032	$124.87	$135.47	$135.41	1.A	4.05%
3140HR3B7	FN BL0793	01 - U.S. GOVERNMENT AND AGENCIES	4.15%	12/1/2038	$1,446,219.26	$1,623,511.53	$1,617,604.45	1.A	4.10%
3140HR3B7	FN BL0793	01 - U.S. GOVERNMENT AND AGENCIES	4.15%	12/1/2038	$351.99	$395.25	$393.70	1.A	4.10%
3140HR7L1	FN BL0898	01 - U.S. GOVERNMENT AND AGENCIES	4.24%	12/1/2033	$1,386,802.45	$1,500,689.99	$1,483,988.88	1.A	4.02%
3140HSDM0	FN BL1007	01 - U.S. GOVERNMENT AND AGENCIES	4.03%	12/1/2033	$2,751,450.00	$3,009,937.77	$3,000,000.00	1.A	3.96%
3140HTCK3	FN BL1873	01 - U.S. GOVERNMENT AND AGENCIES	4.08%	4/1/2049	$803,550.00	$1,008,447.67	$1,000,000.00	1.A	4.02%
3140LG2Q4	FN BS6182	06 - COMMERCIAL MORTGAGE-BACKED SECURITIES	4.32%	8/1/2037	$1,790,880.00	$2,019,665.06	$2,000,000.00	1.A	4.21%
3140LHHG8	FN BS6530	06 - COMMERCIAL MORTGAGE-BACKED SECURITIES	4.34%	9/1/2052	$1,260,391.38	$1,484,389.52	$1,477,355.86	1.A	4.31%
3140LHHG8	FN BS6530	06 - COMMERCIAL MORTGAGE-BACKED SECURITIES	4.34%	9/1/2052	$19.08	$22.47	$22.36	1.A	4.31%
3140LHNH9	FN BS6691	06 - COMMERCIAL MORTGAGE-BACKED SECURITIES	4.49%	10/1/2052	$2,719,896.43	$3,151,366.27	$3,150,507.84	1.A	4.50%
3140LHNH9	FN BS6691	06 - COMMERCIAL MORTGAGE-BACKED SECURITIES	4.49%	10/1/2052	$34.53	$40.02	$40.00	1.A	4.50%
31358DDR2	FNMAP 0.00 05/15/2030	01 - U.S. GOVERNMENT AND AGENCIES		5/15/2030	$7,875,001.29	$7,880,801.38	$9,490,000.00	1.A	5.20%
31398GBZ1	FNR 2009-102 EZ	05 - RESIDENTIAL MORTGAGE-BACKED SECURITIES	5.00%	12/25/2039	$22,674.05	$24,137.93	$24,188.98	1.A	5.02%

Treasuries & Agencies Sub-Account

Cusip Identification	Description	Asset Class	Interest Rate	Maturity Date	Fair Value	Book/ Adjusted Carrying Value [1]	Par Value	NAIC Designation	Effective Rate of Interest
31398GPX1	FNR 2009-108 ZH	05 - RESIDENTIAL MORTGAGE-BACKED SECURITIES	5.00%	1/25/2040	$99,907.49	$106,876.60	$107,187.45	1.A	5.04%
31398SWG4	FNR 2010-139 HA	05 - RESIDENTIAL MORTGAGE-BACKED SECURITIES	4.00%	11/25/2040	$523,335.63	$548,257.67	$560,336.92	1.A	4.51%
31398SXH1	FNR 2010-141 AL	05 - RESIDENTIAL MORTGAGE-BACKED SECURITIES	4.00%	12/25/2040	$173,597.16	$189,364.97	$192,656.26	1.A	4.35%
31397QG51	FNR 2011-18 ZE	05 - RESIDENTIAL MORTGAGE-BACKED SECURITIES	4.50%	3/25/2041	$457,824.90	$478,085.45	$483,907.00	1.A	4.75%
31397SVR2	FNR 2011-39 UZ	05 - RESIDENTIAL MORTGAGE-BACKED SECURITIES	4.00%	5/25/2041	$78,638.82	$83,468.46	$84,069.90	1.A	4.13%
31397UEH8	FNR 2011-47 LW	05 - RESIDENTIAL MORTGAGE-BACKED SECURITIES	4.00%	6/25/2041	$129,221.85	$138,715.45	$142,895.52	1.A	4.58%
3136A0RX7	FNR 2011-80 ZA	05 - RESIDENTIAL MORTGAGE-BACKED SECURITIES	4.00%	8/25/2041	$121,406.77	$128,289.61	$129,692.85	1.A	4.21%
3136A0EK9	FNR 2011-81 GZ	05 - RESIDENTIAL MORTGAGE-BACKED SECURITIES	4.00%	8/25/2041	$103,062.88	$111,480.94	$111,857.69	1.A	4.05%
3136AHVS6	FNR 2013-136 CZ	05 - RESIDENTIAL MORTGAGE-BACKED SECURITIES	3.50%	1/25/2044	$1,724,776.64	$1,689,532.94	$1,923,140.94	1.A	6.04%
3136BPCP4	FNR 2022-65 GZ	05 - RESIDENTIAL MORTGAGE-BACKED SECURITIES	5.00%	10/25/2052	$2,076,142.33	$2,321,343.87	$2,441,790.72	1.A	5.43%
3136BPGE5	FNR 2022-77 AZ	05 - RESIDENTIAL MORTGAGE-BACKED SECURITIES	5.00%	11/25/2052	$2,120,644.78	$2,316,492.16	$2,431,658.80	1.A	5.48%
3136BPGW5	FNR 2022-78 AZ	05 - RESIDENTIAL MORTGAGE-BACKED SECURITIES	5.50%	11/25/2052	$2,259,517.40	$2,412,877.55	$2,479,536.60	1.A	5.78%
3136BPD40	FNR 2023-5 CZ	05 - RESIDENTIAL MORTGAGE-BACKED SECURITIES	5.00%	3/25/2053	$3,274,785.52	$3,756,883.78	$3,826,479.71	1.A	5.20%
3136BPZE4	FNR 2023-8 ZA	05 - RESIDENTIAL MORTGAGE-BACKED SECURITIES	5.00%	2/25/2053	$2,862,505.77	$3,483,007.46	$3,587,324.73	1.A	5.23%
31393UA60	FNW 2003-W19 1A7	05 - RESIDENTIAL MORTGAGE-BACKED SECURITIES	5.62%	11/25/2033	$123,332.15	$131,193.25	$131,193.25	1.A	5.65%
31393UA60	FNW 2003-W19 1A7	05 - RESIDENTIAL MORTGAGE-BACKED SECURITIES	5.62%	11/25/2033	$13,070.04	$13,903.11	$13,903.11	1.A	5.65%
31393UA60	FNW 2003-W19 1A7	05 - RESIDENTIAL MORTGAGE-BACKED SECURITIES	5.62%	11/25/2033	$35.41	$37.67	$37.67	1.A	5.65%
3142ACD22	FR WA4820	01 - U.S. GOVERNMENT AND AGENCIES	3.85%	1/1/2053	$1,473,473.66	$1,688,530.33	$1,913,602.16	1.A	4.92%
3142ACD22	FR WA4820	01 - U.S. GOVERNMENT AND AGENCIES	3.85%	1/1/2053	$3.49	$3.99	$4.53	1.A	4.94%
3132Y7GN9	FR WE2005	01 - U.S. GOVERNMENT AND AGENCIES	3.18%	9/1/2033	$1,437,341.33	$1,532,474.67	$1,580,903.14	1.A	4.09%
3132Y7GN9	FR WE2005	01 - U.S. GOVERNMENT AND AGENCIES	3.18%	9/1/2033	$424.96	$453.08	$467.41	1.A	4.09%
3134A4AB0	FRESTP 0.0 03/15/2031	01 - U.S. GOVERNMENT AND AGENCIES		3/15/2031	$5,559,890.00	$6,011,815.53	$7,000,000.00	1.A	3.44%
3134A4AB0	FRESTP 0.0 03/15/2031	01 - U.S. GOVERNMENT AND AGENCIES		3/15/2031	$12,983,931.69	$12,741,777.92	$16,347,000.00	1.A	5.67%
3134A4AB0	FRESTP 0.0 03/15/2031	01 - U.S. GOVERNMENT AND AGENCIES		3/15/2031	$1,830,792.35	$1,854,600.62	$2,305,000.00	1.A	4.94%
38374LQ53	GNR 2005-67 Z	06 - COMMERCIAL MORTGAGE-BACKED SECURITIES	4.72%	8/16/2045	$28,272.51	$28,299.68	$28,357.01	1.A	4.77%
38373M4H0	GNR 2008-90 Z	06 - COMMERCIAL MORTGAGE-BACKED SECURITIES	4.85%	12/16/2050	$419,304.63	$414,021.23	$462,666.17	1.A	6.19%
38374XSJ5	GNR 2009-30 Z	06 - COMMERCIAL MORTGAGE-BACKED SECURITIES	5.25%	3/16/2049	$307,906.06	$324,196.99	$327,852.26	1.A	5.47%
38374VVT3	GNR 2009-53 ZB	05 - RESIDENTIAL MORTGAGE-BACKED SECURITIES	6.00%	7/16/2039	$1,329,642.46	$1,315,066.00	$1,308,512.60	1.A	5.90%
38373AKB1	GNR 2009-65 ZT	05 - RESIDENTIAL MORTGAGE-BACKED SECURITIES	6.00%	8/20/2039	$1,280,986.94	$1,313,409.63	$1,306,956.16	1.A	5.87%
38373AUY0	GNR 2009-68 ZD	05 - RESIDENTIAL MORTGAGE-BACKED SECURITIES	6.00%	8/16/2039	$1,463,903.22	$1,479,749.89	$1,446,231.71	1.A	5.44%
38373AUC8	GNR 2009-68 ZH	05 - RESIDENTIAL MORTGAGE-BACKED SECURITIES	5.50%	8/16/2039	$2,515,483.80	$2,490,907.54	$2,481,629.41	1.A	5.42%
38376CRQ4	GNR 2009-77 ZB	05 - RESIDENTIAL MORTGAGE-BACKED SECURITIES	5.50%	9/16/2039	$1,173,062.81	$1,169,433.65	$1,166,113.94	1.A	5.44%
38376GUP3	GNR 2010-100 Z	06 - COMMERCIAL MORTGAGE-BACKED SECURITIES	4.30%	10/16/2052	$642,902.12	$519,309.75	$708,466.44	1.A	8.45%
38376GZD5	GNR 2010-161 Z	05 - RESIDENTIAL MORTGAGE-BACKED SECURITIES	3.70%	12/16/2050	$1,276,496.65	$1,344,069.59	$1,492,823.14	1.A	4.99%
38377FZ20	GNR 2010-73 GZ	05 - RESIDENTIAL MORTGAGE-BACKED SECURITIES	4.50%	6/20/2040	$846,638.54	$903,295.05	$905,947.29	1.A	4.55%
38376GSJ0	GNR 2010-83 Z	05 - RESIDENTIAL MORTGAGE-BACKED SECURITIES	4.30%	1/16/2052	$2,061,131.10	$2,115,309.09	$2,322,212.85	1.A	5.30%
38376GY79	GNR 2011-95 Z	05 - RESIDENTIAL MORTGAGE-BACKED SECURITIES	3.89%	4/16/2051	$1,202,242.90	$1,362,643.68	$1,550,081.10	1.A	5.00%
38378BSJ9	GNR 2012-45 Z	05 - RESIDENTIAL MORTGAGE-BACKED SECURITIES	3.08%	1/16/2055	$2,350,482.24	$2,759,491.72	$2,843,736.95	1.A	3.35%
38378BTJ8	GNR 2012-53 Z	05 - RESIDENTIAL MORTGAGE-BACKED SECURITIES	3.41%	4/16/2052	$1,107,246.75	$1,441,581.63	$1,596,167.10	1.A	5.00%
911759KY3	HUD 4.41 8/29 - 8/20 (A)	01 - U.S. GOVERNMENT AND AGENCIES	4.41%	8/1/2029	$2,615,339.95	$2,615,000.00	$2,615,000.00	1.A	4.41%
91282CQR5	T 3.875 05/15/2029	01 - U.S. GOVERNMENT AND AGENCIES	3.88%	5/15/2029	$29,298,190.00	$29,954,889.36	$30,088,000.00	1.A	4.05%
880591EP3	TVA 3.5 12/15/2042	01 - U.S. GOVERNMENT AND AGENCIES	3.50%	12/15/2042	$1,227,481.60	$1,435,028.84	$1,600,000.00	1.A	4.40%
880591EY4	TVA 4.25 09/15/2052	01 - U.S. GOVERNMENT AND AGENCIES	4.25%	9/15/2052	$1,535,248.00	$1,851,542.13	$2,000,000.00	1.A	4.75%
880591EY4	TVA 4.25 09/15/2052	01 - U.S. GOVERNMENT AND AGENCIES	4.25%	9/15/2052	$2,302,872.00	$2,903,580.00	$3,000,000.00	1.A	4.58%
880591ES7	TVA 4.25 09/15/2065	01 - U.S. GOVERNMENT AND AGENCIES	4.25%	9/15/2065	$2,902,204.00	$3,901,033.72	$4,000,000.00	1.A	4.38%
88059FBP5	TVASP 0.0 04/01/2056	01 - U.S. GOVERNMENT AND AGENCIES		4/1/2056	$1,635,480.00	$2,763,365.19	$10,000,000.00	1.A	4.41%
Total Sub Account Treasuries & Agencies					$180,334,533.24	$199,113,155.73	$217,386,335.77		

[1] "Book/Adjusted Carrying Value" is equal to Book Value except NAIC code 6 which is recorded as Fair Value.